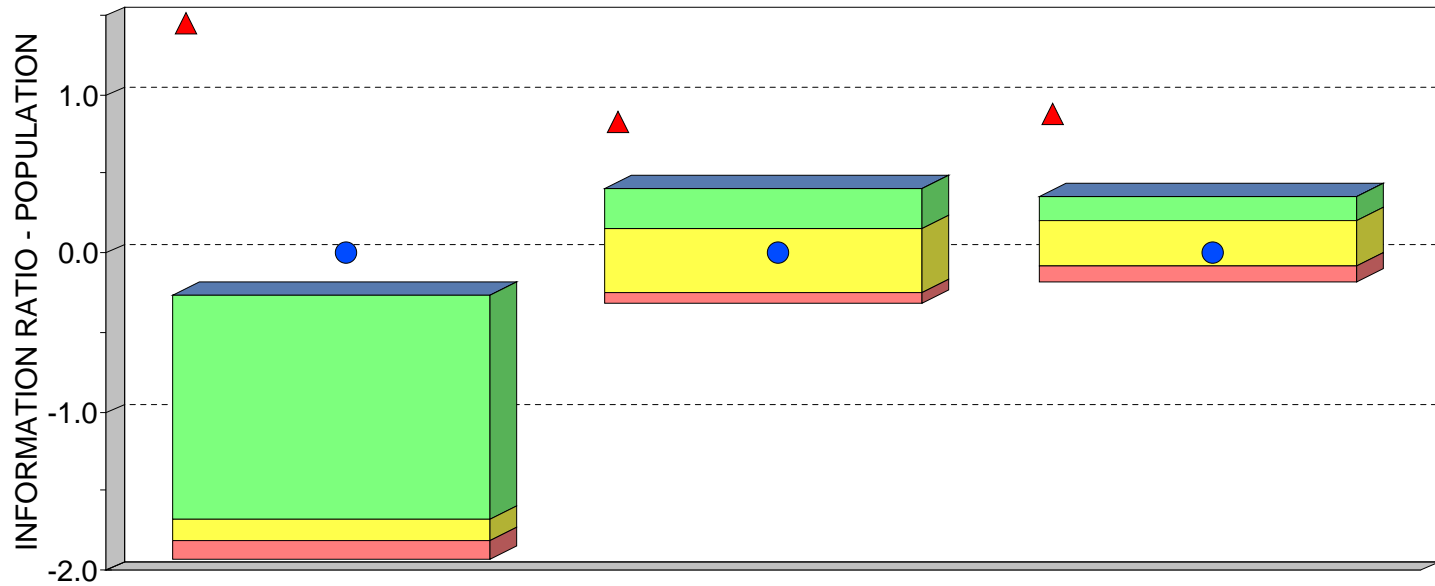


Shenandoah Asset Management, LLC - Mega Cap

Quartile Ranking Bar - 1/1/2008 to 3/31/2010

Mgrdb: Russell Top 200

Source: Plan Sponsor Network (PSN) of Informa Investment Solutions



	1 Year	2 Years	Since Inception
HIGH (0.05)	-0.27	0.41	0.36
FIRST QUARTILE	-0.27	0.41	0.36
MEDIAN	-1.68	0.15	0.20
THIRD QUARTILE	-1.82	-0.26	-0.08
LOW (0.95)	-1.93	-0.32	-0.17
MEAN	-1.42	-0.01	0.08
VALID COUNT	4	4	4

	1 Year		2 Years		Since Inception	
	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ Shenandoah SAM MegaCap	1.45	1	0.83	1	0.88	1
● Russell Top 200	0.00	1	0.00	50	0.00	50