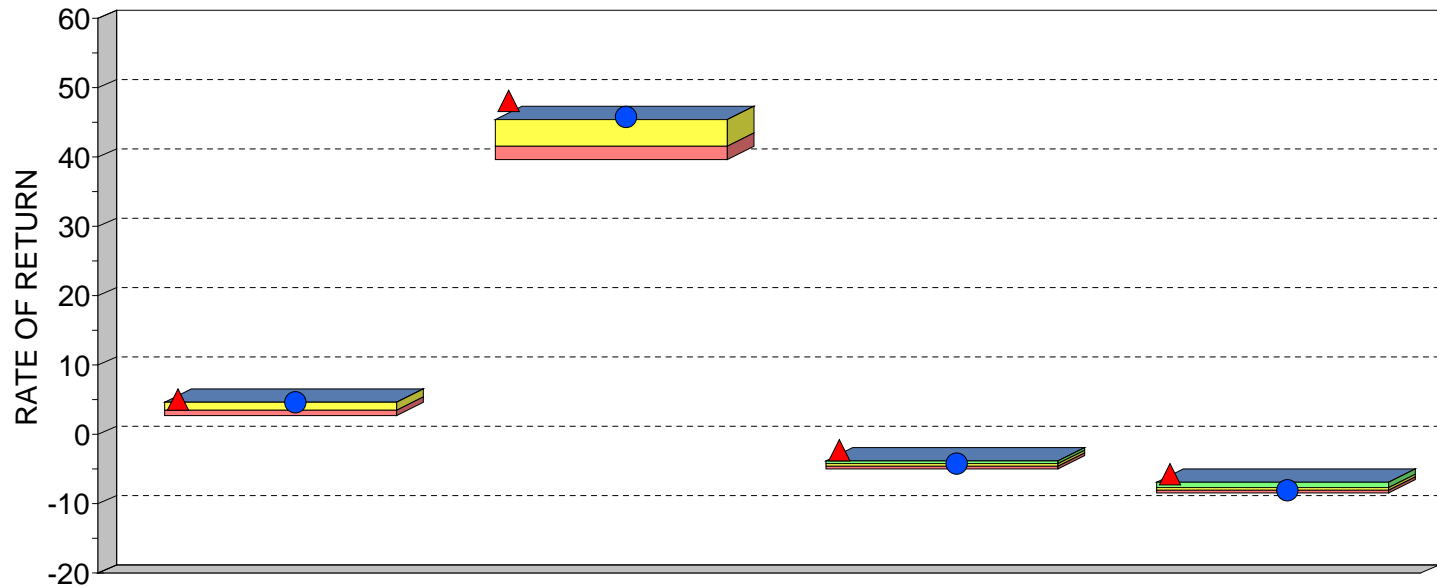


# Shenandoah Asset Management, LLC - Mega Cap

## Quartile Ranking Bar - 1/1/2008 to 3/31/2010

Mgrdb: Russell Top 200

Source: Plan Sponsor Network (PSN) of Informa Investment Solutions



	Latest Quarter	1 Year	2 Years	Since Inception
HIGH (0.05)	4.75	45.53	-3.68	-7.04
FIRST QUANTILE	4.75	45.53	-3.68	-7.04
MEDIAN	4.58	45.35	-4.14	-7.73
THIRD QUANTILE	3.60	41.72	-4.78	-8.07
LOW (0.95)	2.88	39.49	-4.99	-8.28
MEAN	3.95	43.02	-4.39	-7.78
VALID COUNT	4	4	4	4

	Latest Quarter		1 Year		2 Years		Since Inception	
	VALUE	RANK	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ Shenandoah SAM MegaCap	5.01	1	48.25	1	-2.13	1	-5.62	1
● Russell Top 200	4.55	50	45.89	1	-4.33	50	-7.94	50