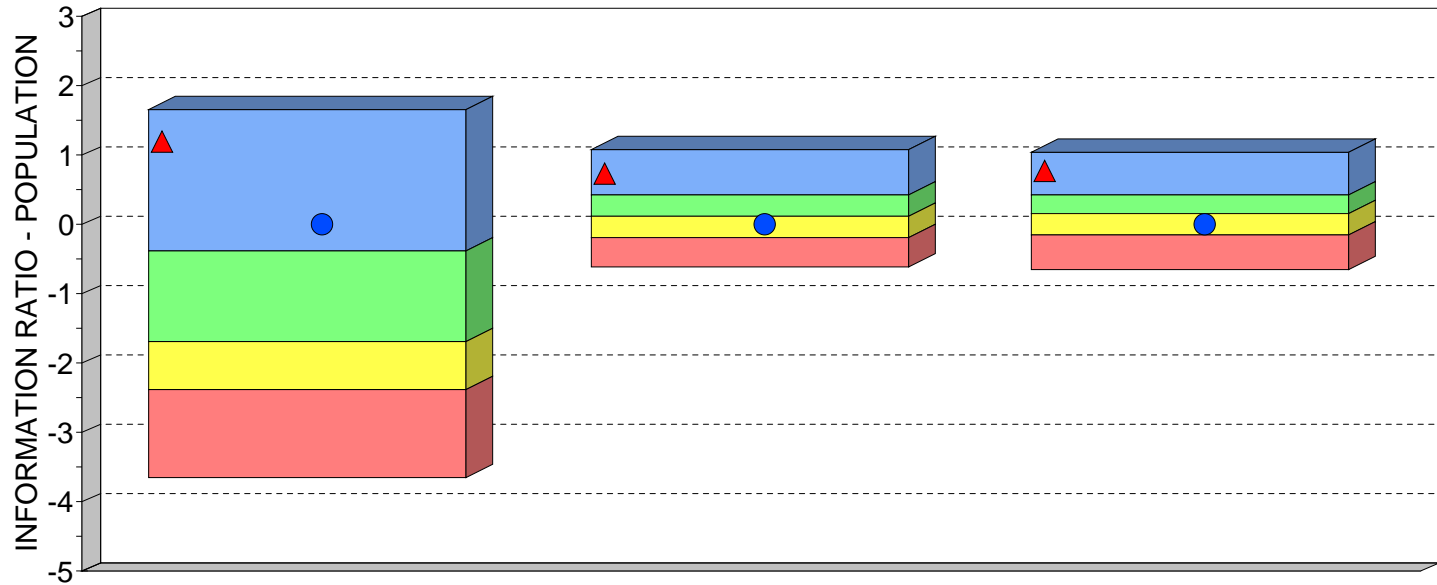


Shenandoah Asset Management, LLC - Large Cap Core

Quartile Ranking Bar - 1/1/2008 to 3/31/2010

Psn Large Cap Core

Source: Plan Sponsor Network (PSN) of Informa Investment Solutions



	1 Year	2 Years	Since Inception
HIGH (0.05)	1.67	1.07	1.03
FIRST QUARTILE	-0.37	0.44	0.44
MEDIAN	-1.68	0.10	0.15
THIRD QUARTILE	-2.38	-0.18	-0.17
LOW (0.95)	-3.65	-0.62	-0.67
MEAN	-1.37	0.14	0.15
VALID COUNT	289	285	285

	1 Year		2 Years		Since Inception	
	VALUE	RANK	VALUE	RANK	VALUE	RANK
▲ Shenandoah SAM Large Core	1.18	6	0.71	10	0.75	9
● Russell 1000	0.00	18	0.00	60	0.00	62